

**Annual performance report
for the fiscal year:
01.09.2017 - 31.09.2018**

**Prof. Roman Czernecki
Educational Foundation**

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INTRODUCTION



Dear All,
a fruitful and eventful 2017/2018 academic year is behind us. We have sent a group of fantastic graduates off into the world, at the same time welcoming new, promising scholars. During those twelve months, we managed to follow values important for the Foundation: continuity, consistency and congruity in providing our young generation with an opportunity to grow. We are very happy about the lasting quality of our scholarship program, mirrored in the achievements of this year's scholars and in the positive energy that accompanies us during workshops and meetings. We keep on cultivating our tradition of hosting the Champions' Dinner. We took our students on summer and winter vacation to Jastarnia and Szklarska Poręba, where they could unwind before taking up another semester of hard work. Last but not least, we gave our scholarship to students from technical schools, opening up to children from vocational schools.

It was also a great year for new endeavours. Together with the School with Class Foundation, we established a new grant program. Education Inspiration supports outstanding teachers who wish to carry out extracurricular projects with their students. Grants are distributed in three categories: social studies, science, as well as arts and languages. Talented teachers are chosen also by our scholars. The idea behind Education Inspiration comes from our need to promote and support inclusive pedagogical methods that truly engage students. We are glad that we set up a program that does that and that acknowledges teachers and their profession.

Among many events hosted this year, naming the school in Szczekociny after Roman Czernecki was one of the most memorable ones. The EFC Foundation patron and the first principal of the Szczekociny school after the war, rebuilt it together with his students and the local community. The school decided to commemorate him by celebrating his name. We are very grateful to Marek Michalewski, Roman's nephew, for his persistence in bringing our patron's presence back to life in Szczekociny. The values and

practices put to use by Roman Czernecki are now continued by the EFC Foundation team and are a strong backbone of our work in an increasingly unstable world.

In order to constantly remind ourselves of that, the Foundation's Board, along with the entire staff, established an official list of EFC values. Dignity, freedom, solidarity and social justice are among the most crucial ones. We are also strong believers in believing in ourselves and in critical thinking among our scholars - those values enable us to be ethical human beings. Those beliefs led us to tightening our bonds with other non-governmental organisations. During the Polish Business Council Gala, we distinguished exceptional activists by financing the Andrzej Czernecki Prize for fighting for a democratic and lawful Poland. We have also supported the Irena Sendler Prize for "fixing the world", which is given to teachers, for the first time. Proud of our achievements and knowing we have to remain demanding towards ourselves, we invite you to study our annual report. It is a testimony of what is compelling and valuable at the EFC Foundation and serves as an opening towards discussion and change, that will enable us to confront the ever-changing world.

Igor Czernecki
Head of the EFC Council

Emilia Gromadowska
Chairwoman of the EFC Board

2017

- New program - Education Inspiration
- EFC staff get-together
- EFC becomes partner of the Irena Sendlerowa Prize
- Ceremonial presentation of scholarship diplomas to technical school students
- I Corporate Foundation Forum
- Christmas party at the EFC Foundation

2018

- Opening of the Education Inspiration program
- Winter break with the EFC
- EFC Patron School
- CSR Fair
- The EFC at the VIIth Polish Business Roundtable Gala - Andrzej Czernecki Prize
- Graduation Party
- Roman Czernecki becomes patron of the school in Szczekociny
- EFC Values
- Book about Roman Czernecki
- Summer vacation for EFC scholars
- Trip to Polpharma Biologics
- Champions' Dinner and EFC Fame
- "Dwudniówka" trip

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THE EFC FOUNDATION PATRON, PROF. ROMAN CZERNECKI (1904-1986)

A renowned Polish educator. His work and values were an inspiration for establishing the EFC Foundation. During the occupation, he built an underground teaching system in the current Świętokrzyskie province.

After the war, he founded the school in Szczekociny, worked as head of the educational department of the Zielonogórskie province, became rector of the Public College of Education in Gdańsk and lectured at the Warsaw University of Technology. He was a great organizer, whose goal was to support the educational development of young people, no matter how much they owned or where they came from. He knew that wasting their potential would be an incredible loss for Poland.

Roman Czernecki was born near the Eastern Borders in an educated family that deeply valued the importance of schooling. He completed his studies in philosophy and Polish philology at the Jan Kazimierz University in Lviv. After university, he began working as a teacher in a high school in Krzemieniec, where his passion for educating first sparked. He was invested in the methodology of teaching. He also found joy in working with young people from different backgrounds, as well as in social projects which he often engaged his students in. He remains remembered as a teacher and professor who was loved and appreciated by his students.

After working in schools in Krzemieniec, Boryslav and Kielce, he found himself amidst WWII. During German occupation, he successfully set up an underground teaching system in Słupia Jędrzejowska and its neighboring towns. Towards the end of the war the school hosted 934 students in 36 locations! This included over a hundred students of a secret branch of the Jagiellonian University. Roman Czernecki, an AK Army member himself (pseud. "Wrzos"), remained in close contact with the leaders of local branches of AK, BCh and AL, while they provided members of his secret schools with security. The intel provided by these organizations, which sent



warnings just in time, helped avoid many exposures and setbacks.

Roman Czernecki's determination led him to continue his work after the war, when he created an official school in a destroyed palace in Szczekociny. He improved the schooling system in the Zielonogórskie province where he was head of the regional education office. He later became the rector of the Public College of Education in Gdańsk, increasing the level of education year after year.

In his diaries, Roman Czernecki often references his closest family that supported his professional career. His wife Janina, a German studies teacher, was always by his side, along with their children – Irusia (Irena) and Andrzej. His students continued to pay their respects at the Powązki cemetery in Warsaw long after his death. Professor Roman Czernecki was loved and respected by his pupils and remember as a great speaker and a kind human being. The following motto was something he strongly believed in. It is also the foundation of our values at the EFC: "Such will be the Commonwealths as the upbringing of their youth."

FOUNDER OF THE EFC FOUNDATION, ANDRZEJ CZERNECKI (1939-2012)

The founder of the EFC Foundation, Roman Czernecki's son. A known businessman, entrepreneur, creator of HTL company – one of the most renowned laboratory equipment manufacturers in the world. As a form of continuation of his father's ideals, he has been helping talented young people for many years. In 2009, he set up an endowment fund and created an institution which supports young students on their path towards education – the EFC Foundation.

Andrzej Czernecki was one of Poland's leading businessmen. His success would be very hard to replicate in Poland - he took over nearly half of the world's market in a very focused field, producing precise equipment used for basic medical analyses. What's more, he developed, patented and produced the equipment by himself, operating within a large global competition; no one has ever accomplished that in Poland.

Andrzej Czernecki graduated from the Physics Department at the University of Warsaw. As a member of the academic faculty, he obtained a scholarship in Austria where he was singled out by the head of the department of Beckman Instruments, an American company manufacturing laboratory equipment. He returned to Poland with an offer to look into the potential of the Polish market. As a company representative, he was soon looking after the Polish and Soviet markets. In 1980, he established his own company - Plastomed. The chaotic adventures he was put through were a classic example of what it was like to run a company in those times. However, Andrzej was not easily discouraged. The company evolved into HTL (High Tech Lab) and grew substantially year after year, hiring nearly 1000 employees. His business was also launched in Austria, the US and in Sweden, where it took over its biggest competitor.

In a 2009 interview with "Gazeta Wyborcza", Andrzej Czernecki commented on his plans for the future of his company:



“What will I do? I will withdraw from this business and business in general. Why? It’s a result of deeper thoughts on life. Should the race for reaching more markets, marketing wars, production optimization, be the meaning of life? The source of my greatest satisfaction? It’s time to slow down and really think, do something completely different, something that will bring more joy. Because at a certain point in life, you have to make your own dreams come true.” In 2008, Andrzej Czernecki announced his plan to launch a scholarship fund under his father’s, Roman Czernecki’s, name. These plans came to life in 2009, when the Roman Czernecki EFC Educational Foundation was created.

Andrzej Czernecki died on May 18th, 2012 after a long battle with cancer. He was buried in a family grave on the Powązki cemetery in Warsaw. His work and love for philanthropy is still being brought to life by his sons – Igor and Andrzej Jr. Czernecky.

CHAIRWOMAN OF THE EFC FOUNDATION BOARD – EMILIA GROMADOWSKA

Graduate of the Faculty of Education at the University of Warsaw and scholar of the Amsterdam University. Worked at United Way, an international charity organization, for 13 years. She designed and implemented innovative social and volunteer programs in both local and foreign companies across Poland. An expert in employee volunteering, author of the Volunteer Guide, published in 2007. An experienced NGO manager and a CSR consultant. Chairman of numerous corporate foundation boards, such as the WARTA Foundation, the Kredyt Bank Foundation “Razem możemy więcej” and the ORLEN DAR SERCA Foundation. Board member of the Polish Donors Forum.



THE EFC BOARD

The Board is a supervisory body of the Foundation. It is responsible for making sure the development of the organization is in line with Andrzej Czernecki's vision and the values of our patron, professor Roman Czernecki. Among its responsibilities are managing the endowment and approving EFC budgets.



Igor Czernecki
Head of the EFC Council



Andrzej Czernecki Jr.



Jan Krzewiński



Marta Drozd



Jacek Michałowski

Chairman of the Program Committee

Graduated Psychology at the Warsaw University. Psychotherapist at the Synapsis Centre (1979-89). During 1989-99 he was a civil servant in the Senate Office and the Prime Minister's Office. For the following 10 years, he was a program director at the Polish-American Freedom Foundation and then went on to becoming the Head of the Polish President's Office (2010-15). He is convinced that a harmonious and dynamic development of Poland over the next 25 years of freedom is dependent on bold changes in the education system. He believes that school can create happy and smart young generations.



Krzysztof Arciszewski

Graduate of New York University and University of Oxford. Involved in venture capital since 2011. Founder of British School of Wilanów. Rower and mountaineer. Vagabond traveler.



Dr Grażyna Czetwertyńska

Educating students at the Warsaw University Artes Liberales Institute as well as the UW Educational School and the Polish-American Freedom Foundation. She was the head of the Individual Warsaw University International Human Studies Educational Lab, and director of the School with Class program and the Civil Education Centre. She was also a member of the national PISA research team. Author of the “Włącz Polskę” internet textbook concept for Polish students abroad, many programs and textbooks as well as publications on teaching and grading methods, working with talented students, bilingualism and intercultural education.



Prof. Michał Federowicz

He is the head of the Political Sociology, Economy and Education Team at the PAN Institute of Philosophy and Sociology (IFiS). He completed his Sociology studies at the Warsaw University and before that he graduated the Department of Precision Mechanics at the Warsaw University of Technology. During 1980-1984 he did research work at the Aviation Institute. He has been working at IFiS PAN since 1984. In the years 1994-1995, a Kościuszko Foundation scholarship holder: Cornell University, Harvard University (Center for European Studies, Department of Government). In the years 2009-2017, director of the Educational Research Institute.



Dr Mikołaj Herbst

Habilitated Economics PhD, lecturer at the Warsaw University Centre for Regional and Local European Studies. Head of the Social Sciences in Education Department at the Educational Research Institute. He specializes in research on the economics of education, regional and local development, as well as in analysing business cycles. Author of many science publications. Head and participant of research projects financed by the Science Research Committee, the Ministry of Science and Higher Education, the Ministry of Regional Development, the Ministry of National Education as well as the National Science Centre. In 2008-2009 he was a member of the Prime Minister's Strategic Advisors Team.



Ula Malko

Graduated Psychology at the SWPS University, completed postgraduate coaching studies and a course on carrying out work with the use of research projects in the USA. For the past 10 years, she has been supporting teachers in a better understanding of a child's developmental needs as well as the processes of group dynamics. She also works with teacher teams to counteract the feeling of burning out at work and help them strengthen their cooperation. For two years, she has been leading an elementary teachers' network. She supports staff working with children in various ways (summer camps, extracurricular activities). She cooperates with the Child Development Foundation, the Space for Education Foundation as well as the Freedom School Foundation.



Alicja Pacewicz

Economist, social and educational activist. Co-founder and vice president of the CEO Foundation (Civil Education Center). Since 1994 she has been promoting knowledge, skills and civil engagement as well as supporting schools in an effective and modern education. Co-author of educational programs (such as “Civil Education in a Local Government School”, “School with Class 2.0”, “Traces of the Past”, “Young People Vote”, “School Cinema. Action.”), Civil Knowledge and Entrepreneurship textbooks as well as training and methodological publications. In the previous years, she was a MEN expert, co-organizer of international cooperation projects (such as Networking European Citizenship Education). Decorated with the Officer’s Cross of the Order of Polonia Restituta for activities benefiting civil society.



Dr Przemysław Sadura

Dr Przemysław Sadura

Sociology PhD, lecturer at the Warsaw University Sociology Institute, founder of the “Dialogue Field” Foundation, publicist at the “Krytyka Polityczna” magazine. He is interested in educational systems, class diversity and civil participation. Besides his sociology research, he also works with social intervention. He has been cooperating with the third sector and public administration for years, carrying out research, organizing training and providing consultation. Recently published books: The Fall of Communism in Central Eastern Europe with Regards to Contemporary Theories of Revolution, Warsaw 2015 and Civil Education in Action, The Scholar Publishing House, Warsaw 2013.

THE EFC TEAM



Agata Bańkowska
Communication manager



Aleksandra Kosińska
Communication manager



Joanna Utrata
Accountant



Krystyna Kielbowicz
Accountant



Ulyana Buzenko
Administration specialist



Igor Brewka
Administration manager

PARTNERS

28	Starak Family Foundation - strategic partner
30	School with Class Foundation - operative partner, Education Inspiration Program
32	Other partners

THE STARAK FAMILY FOUNDATION - STRATEGIC PARTNER

The Starak Family Foundation is the EFC Foundation's educational partner. The Foundation's main objective is to support and promote young students and create optimal conditions for their growth, for fulfilling their dreams and life goals. The Foundation enables access to the newest achievements in the field of science, technology, culture and economy, motivates youth in their social and professional life and works towards improving preventive care and health care in general. In the 2017/2018 academic year, the Foundation sponsored scholarships for 80 students.

"Jerzy Starak introduced such giants as Polpharma, Herbapol, Colgate-Palmolive, McDonald's, Bols and modern laboratory Polpharma Biologics to the Polish market. Despite his own success he was aware that not everyone has so much luck. That's why one of the main goals of the Starak Family Foundation is supporting young, talented people and providing them with optimal conditions for growth. Three years ago, he felt he's looking for something more, something, that will help talented people without the means of developing that talent. The Starak Family Foundation and the EFC are working separately, but they have a common goal: giving young people access to education and making their dreams come true" - said Piotr Woźniak-Starak during the Champions' Dinner in 2018.

A partnership with the Starak Family Foundation is not only an achievement in the context of our scholarship program. It is also an unprecedented example of how Foundations are driven by different laws than the Polish market. Together, we can achieve more, more effectively and with less funds. Each Polish zloty saved on administration goes to our young scholars.

A partnership means mutual help and mutual responsibility built on trust. This trust is something shared by both Foundations but also something we share with our scholars. After all, they are the future. The Education Dreams Program and the



partnership of both Foundations turn this trust into a good and smart investment. We are constantly working on broadening our collaboration and on other projects we could develop together.



SCHOOL WITH CLASS FOUNDATION - OPERATIVE PARTNER, EDUCATION INSPIRATION PROGRAM

The School with Class Foundation is an independent educational institution. It supports bold and passionate teachers and principals in their development, helping them educate young people to become conscious and active members of the community. It leads programs which help students develop 21st century skills: critical thinking, teamwork, self-awareness and confidence, problem-solving and communication. The Foundation was built on experiences derived from the School with Class program, which for the past 16 years has seen nearly 9 000 participating schools from all over Poland. The School with Class Foundation is the operator and co-organizer of the Education Inspiration program.





OTHER PARTNERS

The Polish Donors Forum

The Polish Donors Forum is an association of financially independent organizations (foundations and associations), which gives donations to socially beneficial causes. The organizations work in fields such as science and education, as well as community service. The Forum was created in order to improve the skills of grant donors and to promote good practices in non-profit organization finances. The Forum also undertakes activities aimed at creating favourable conditions for giving and a transparent and friendly environment for donors and their grantees. The EFC Foundation joined the Donors Forum on March 14th, 2017.



Akadeimea High School

Akadeimea High School is a private high school, based in Warsaw, which offers a multidimensional education system and extensive preparation for admission applications to prestigious foreign universities. The faculty co-creating the school are teachers with a passion and many years of experience in educational advisory. The philosophy behind Akadeimea assumes that the educational process should begin by diagnosing the student's potential, finding out what his skills and predispositions are. In the academic year 2016/2017 Akadeimea took under its care an EFC Scholar and helped him prepare for university exams in the UK. He was given extra language lessons and individual SAT prep. This year, another one of our scholars is currently in 2nd grade at Akadeimea.



Clifford Chance

The Clifford Chance Law Firm is one of the leading international law firms, whose Polish office has been launched in Warsaw in 1992. It has an extensive experience in providing legal advisory services for many transactions. The Warsaw CSR/Pro bono practice is part of the Clifford Chance global CSR policy with its goals carried out locally. Within its pro bono activities, Clifford Chance carries out the mission of supporting the development of a civil community in Poland. The Clifford Chance Legal Firm has been providing the EFC Foundation with pro bono legal services since February 2016.

CLIFFORD
CHANCE

Good Network Foundation

The Good Network Foundation is a capacity building organization from Warsaw. Their mission is to promote new technologies as a tool to strengthen civil society and social engagement. Good Network, together with the Orange Foundation and Polish-American Freedom Foundation manages the mojestyndium.pl website - a space, where one can find current scholarship programs, contests and information about education. Mojestyndium.pl prepared and implemented a strategy for promoting the Education Dreams program.

MOJE
STYPENDIUM

Social Wolves

Social Wolves is a platform created by a Polish education start-up under the same name, distinguished on the Forbes 30 Under 30 Europe list as number one, next to Adele and Malala Yousafzai. Also mentioned among the group of Innovators Under 35 Poland. Participants of the program carry out their own social projects with the support of the zwolnienizteorii.pl online service. After registration, the user gains access to practical information about managing projects, which enable effective problem solving in various domains. For every working project, participants gain international business certificates, backed by Project Management Institute R.E.P.. During the first two years, 18 thousand users signed up for the program, with their projects reaching 5 million beneficiaries. Many of our current scholars and graduates are taking part in the “Zwolnieni z teorii” projects.



British Alumni Society

The British Alumni Society was established to provide a forum for previous Scholars of programs offered by the British Council and the FCO. Today, with over 500 members, they are open to all British universities graduates and educational programs deriving from Poland.



United World Colleges Poland

The United World society, named after prof. Paweł Czarторыski, is an independent, non-profit, public benefit organisation. Its main goal is to support the development of civic society through international education of young students in the spirit of tolerance, respect for human rights and social activity. Since its establishment in 1991, the society gave over 300 two-year scholarships worth 230 000 zloty. EFC scholars who wish to study abroad can apply for the UWC program each year.



Association 61

Association 61 is an independent, non-governmental organisation. Its main goal is to provide citizens with information about people who work in the public sector. Since 2006, their website mamprawowiedziec.pl has been displaying information about the professional and social experience of those in public office, their political viewpoints and activity, as well as about the financial situation of members of parliament and the European Parliament, city presidents and political candidates. Before all the elections, the website sends questionnaires to candidates, which include a series of questions about their area of expertise, viewpoints and strategic goals. Association 61 built a vast database, which enables citizens to make conscious choices. After the elections, the organisation continues to monitor the changes in the information provided by the elected candidates. During our scholars' summer vacation, representatives of the Association conducted a series of workshops about social awareness, critical thinking and distinguishing fake news from reliable information online.



EDUCATION DREAMS PROGRAM

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ABOUT THE PROGRAM

The EFC Foundation has been managing the Education Dreams (Marzenie o Nauce) scholarship program since 2009. It is dedicated to exceptionally talented middle school students from low-income families living in rural towns below 30 000 citizens. Our scholars are often award winners and finalists of educational Olympics, socially involved students and those, who help others in their studies.

Following our Founder's, Andrzej Czernecki's vision and with the help of professionals, the Foundation created and has been continuously improving a motivational system for young people. The scholarship program ensures its students have the possibility to study in the best Polish high schools. It accompanies them from day one - caring for their versatile development, supporting in adaptation to the new environment and helping to solve their issues. The program creates the best conditions for participants to develop their talents and broaden their skills. It emphasizes the importance of increasing self-awareness and building a stable self-esteem. The Foundation cares for the social development of its scholars, guaranteeing the constant care of regional coordinators as well as a psychologist, which is one of the things that distinguishes the program among other scholarship organizations.

The program not only ensures accommodation and free meals, but also covers the costs of insurance, textbooks and extracurricular activities. Scholars spend their winter holidays and summer vacation at sports camps - skiing and windsurfing. The most talented and determined graduates have a chance of receiving the EFC Foundation's help during university studies.



APPLICATION

Every year, the EFC Foundation finances up to 80 new three-year scholarships for middle school graduates, enabling them to study in the best high schools in the country. They have to meet the following requirements:

Grade Point Average minimum

4,5

Town of residence smaller than

30 000

citizens

Family income lower than

900 PLN

per capita

Grade Point Average

5,04

Average family income per capita

633,52 PLN

232

applications

127

olympic champions among candidates

80

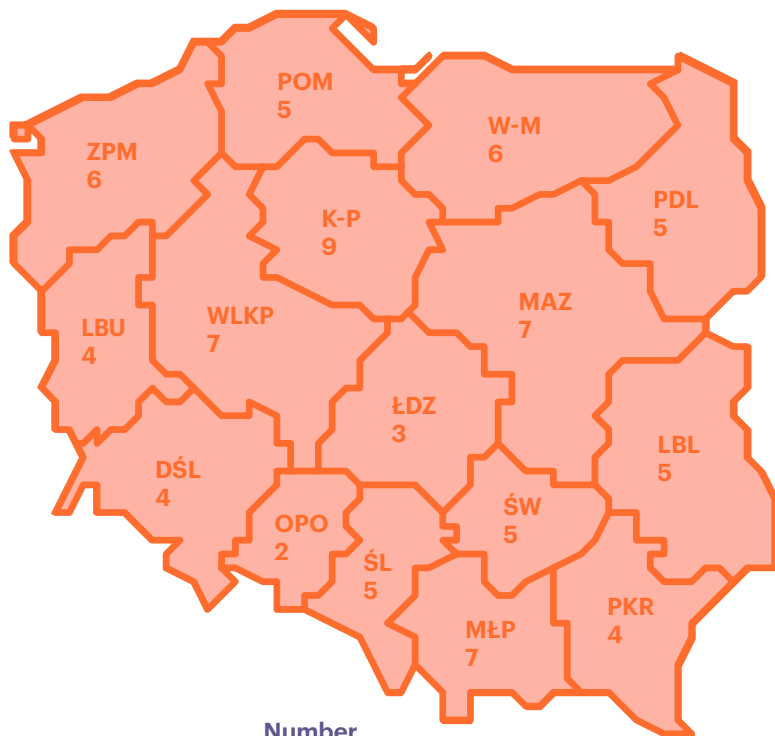
accepted scholars

APPLICATION PROCESS

The application process comprises of the following steps:

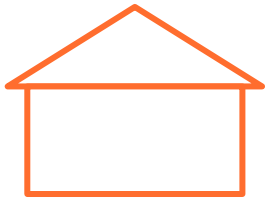
- scholars apply online between the 15th of February and the 31st of March.
- the Foundation publishes a list of candidates online that qualify to the second stage (April).
- regional coordinators meet with the candidates, parents/guardians, home teachers.
- the scholarship committee chooses around 80 students who will receive the scholarship.
- the Foundation publishes the list of scholars for the upcoming year online, and candidates send their documents to chosen schools (June).
- the Foundation signs scholarship contracts with new scholars (July).

WHERE ARE OUR SCHOLARS?

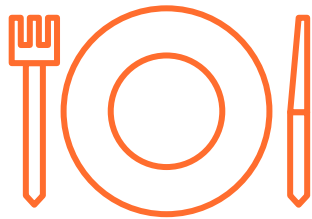


Province	Number of scholars
Dolnośląskie	4
Kujawsko-pomorskie	9
Lubelskie	5
Lubuskie	4
Łódzkie	3
Małopolskie	7
Mazowieckie	7
Opolskie	2
Podlaskie	5
Podkarpackie	4
Pomorskie	5
Śląskie	5
Świętokrzyskie	5
Warmińsko-mazurskie	6
Wielkopolskie	3
Zachodniopomorskie	6

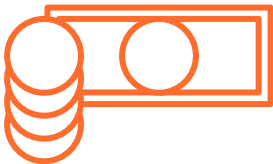
WHAT DOES THE SCHOLARSHIP OFFER?



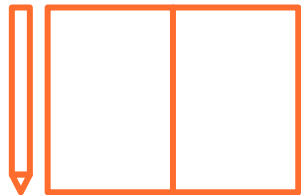
Dorm space



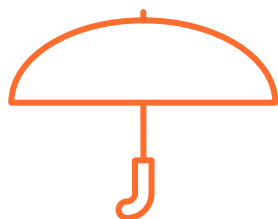
Food



Covering all school payments



Textbooks



Dedicated help of a regional coordinator and psychologist



Extra English lessons



Covering English exam costs



Summer and winter vacation trips

REGIONAL COORDINATORS



Marek Michalewski
supervisor



Elżbieta Broda
regional coordinator
in the pomorskie and
kujawsko-pomorskie
region



**Agnieszka
Jabłońska-Buchła**
psychologist, regional
coordinator in the
wielkopolskie and łódzkie
provinces



Robert Walków
regional coordinator
in the lubuskie and
zachodnio-pomorskie
provinces



Maciej Ziółkowski
regional coordinator
in the lubelskie and
podkarpackie provinces



Kalina Żaczek
regional coordinator in
the dolnośląskie and
opolskie provinces



Iwona Konopka
regional coordinator
in the warmińsko-
mazurskie and podlaskie
province



Łukasz Krzemiński
regional coordinator
in the małopolskie and
śląskie provinces



Andrzej Piękoś
regional coordinator in
the mazowieckie and
świętokrzyskie province

EFFECTS OF THE PROGRAM

The effects of the Education Dreams scholarship program (in the 2017/2018 academic year):

80

scholarships

268

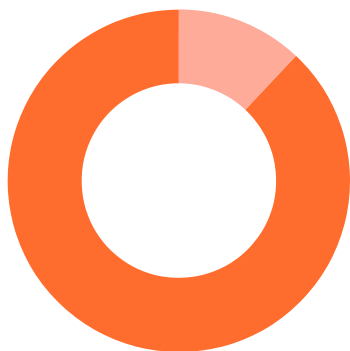
**scholars in total under the
EFC Foundation's wings**

78

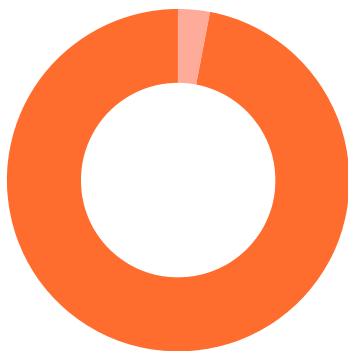
graduates

100%

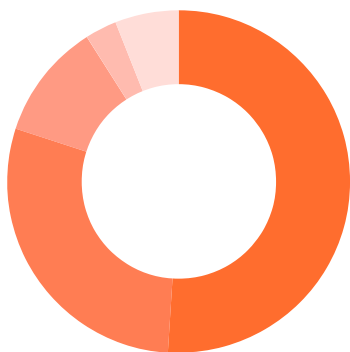
of scholars passed the matura exam



85% of graduates study at universities

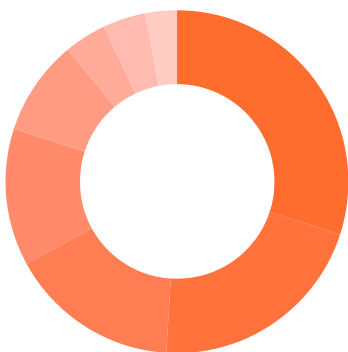


3% study abroad
97% study in Poland



Uczelnie wybrane przez absolwentów:

University – 35
University of Science – 20
Medical University – 8
Academia (AGH, WAT) – 2
College – 4



Studies chosen by graduates:

Technical – 21
Medical – 14
Humanities – 11
Social studies – 9
Science – 6
Economy – 3
Arts – 3
Biology – 2

PROGRAM EVALUATION

In 2017, the Education Dreams scholarship program was submitted to external evaluation. The evaluation took under consideration:

- the functioning of the program
- its results and the influence of the program on the educational choices and mindsets of scholars and graduates, on their surroundings and their outlooks on future possibilities.

Everyone engaged in the implementation of the program took part in the study – graduates, scholars, parents/guardians, Foundation employees (including regional coordinators), school principals and teachers, as well as dorm employees (directors and counsellors).

The results of the evaluation showed that the Horizons Scholarship Program is a comprehensive and consistent program. It leads to an ongoing and durable change in the lifestyle of its scholars, who broaden their perspectives and have a new perception of their own abilities. They are braver in making decisions about their future, they are more independent and ambitious in their educational choices.

The evaluation revealed that despite the decrease in the poverty rate in Poland, including extreme poverty, the situation of young citizens in small towns and rural areas is still exceptionally tough. The Horizons Scholarship Program is an adequate answer to their needs, which enables them to enter adulthood with courage and freedom from insecurities.



**95% of scholars and
96% of graduates**

**are happy they took part in the
program**

100% of parents

**are happy their child took part
in the program**

**81% of scholars and
83% of graduates**

**believe, the program had an influence
on their future educational plans**

76% of scholars

plan to study in Poland

18% of scholars

plan on studying abroad

84% of parents

believe, that their child's participation
in the program had an influence on
their future possibilities

WHAT HAVE OUR SCHOLARS GAINED?

Graduates:

“Courage, stronger independence, the ability to ski and windsurf, a higher level of English.”

“The possibility to live in a large city, to travel.”

Scholars:

“A chance to study in a good high school, releasing my parents from a financial burden, a stronger self-esteem, a chance to meet people from all over Poland, to make friends, to develop my interests.”

Parents:

“A better chance to get into a good university, a stronger sense of self-worth.”

Principals and teachers:

“We feel that the Foundation doesn’t forget about its scholars, the regional coordinators are always there for them and the application process is very well conducted.”

COST OF SUPPORTING AN EFC SCHOLAR

350 PLN

monthly cost of food
and dorm

50 PLN

monthly travel card

300 PLN

textbooks

60 PLN

annual insurance

1500 PLN

10-day winter vacation

70 PLN

school materials

550 PLN

language certificate

40 PLN

an hour of math tutoring

1600 PLN

10-day summer sports camp,
workshops included

150 PLN

monthly cost of language
school

ACHIEVEMENTS OF EFC SCHOLARS



Julia Abramowska

Qualified to the Young Chemist School project, coming in sixth among two hundred candidates. The project will be conducted at the Warsaw University of Technology. Thanks to this experience, Julia is hoping to obtain good results during the Chemistry Olympics she is now preparing for.



Kevin Wawrzyn

Finalist of the 14th and 15th Regional Technical Contest, Polish Fund for Children scholar. Attends classes at the Rzeszów University, where he's working on his practical experience in the laboratory. Laureate of the 4th edition of ADAMED SmartUp.

**Natalia Rochmińska**

EFC Scholar from Kopernik High School in Łódź. Just got an international scholarship at UWC, a private school Clifton College in UK.

**Magda Kiernożek**

Magda received the opportunity to study in the Akademeia private high school. The school increases her chances of studying abroad.

**Marta Siwakowska**

Graduate of the II LO im. K.I. Gałczyńskiego in Olsztyn. An expert in humanities, foreign languages, Polish literature and history. Thanks to her hard work and consequence in pursuing her dreams, she achieved amazing results on her matura exam and became a student at the Sheffield University in England.

**Jakub Michalak**

In the 2017/2018 academic year, our scholar from Lublin won the VI Polish Logic Contest, became finalist of the XLVI Technical Olympics, the AGH Diamond Olympics in math, the Polish Robot Programming Contest “Diversity” and came in 15th in the Polish IT and Cybersecurity Contest.



Piotr Owskiak

Student of the I LO in Krosno qualified to the finals of the Polish Chemistry Olympics, as well as the finals of the AGH Diamond Olympics in Math and Chemistry.

THE EFC ALUMNI ASSOCIATION

64
65

Tasks
The EFC Alumni Association Board

TASKS

The EFC Alumni Association was founded in 2014. It brings together the graduates of the Education Dreams program. It is an independent organization, working with the substantive and financial support of the EFC Foundation.

Members of the Association engage in the promotion of the Education Dreams program and bring all the graduates and scholars together. Since the very beginning, the association helped organize the annual Christmas party, paid visits to local middle schools and participated in charity events. Members help out in the current affairs of the Foundation, participating in cultural and miscellaneous events organized by the EFC.

Alumni EFC events in the 2017/2018 academic year:

- organizing of the “Alumni Love Sport” meeting. One of its main goals was participating in the “ParkRun” marathon in Wrocław, where graduates covered the distance of 5 kilometers;
- Christmas charity fair during the EFC Christmas party. The money collected was given to scholars in need;
- promoting Education Dreams - presenting the program to middle schools students;
- help in organizing the Graduation Party - preparing the “EFC Olympics” quiz in the form of a mobile application;
- workshops for scholars, conducted as part of the “Free from Dorms” project in Warsaw and Poznań;
- organizing and hosting of the Champions’ Dinner.

THE EFC ALUMNI ASSOCIATION BOARD

Barbara Animucka – chairwoman

Anna Kowalska – deputy chairwoman

Patrycja Siewierska – treasurer

Agata Petyniak – secretary



EFC EVENTS

68	New program - Education Inspiration
71	EFC staff get-together
72	EFC becomes partner of the Irena Sendlerowa Prize
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76	I Corporate Foundation Forum
77	Christmas party at the EFC Foundation
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82	EFC Patron School
84	CSR Fair
86	The EFC at the VIIth Polish Business Council Gala - Andrzej Czernecki Prize
87	Graduation Party
88	Roman Czernecki becomes patron of the school in Szczekociny
90	EFC Values
91	Book about Roman Czernecki
92	Summer vacation for EFC scholars
94	Trip to Polpharma Biologics
96	Champions' Dinner and EFC Fame
100	"Dwudniówka" trip

NEW PROGRAM - EDUCATION INSPIRATION

EFC believes that changing and complementing the conventional educational model needs to start early. That is why our Foundation offers grants to teachers across Poland who share our view and want to become active change-makers in their schools.

Grants are issued for extracurricular projects in the field of science, arts and crafts or social studies, with the only requirement being that groups are made up of children from varied social backgrounds.

We have invited outstanding teachers from small cities (with a population of 30 000 or less) to participate in our new program. They were chosen and pointed out to us by students – mostly scholarship recipients of the Education Dreams program. Students helped select those teachers, who played an inspirational role in their life, awoken their interests and showed them new possibilities. We also chose inspiring and passionate educators among the School with Class Foundation staff and invited them to join the program.

Throughout the whole process - from the early preparation stages to bringing the project to life, teachers were offered informational support and received coaching from School with Class Foundation professionals. Most importantly, we met with them face to face, in order to create a supportive community. It was up to the teachers and students to choose the topic of their project; the only requirement was for it to fit in in one of the following subject areas:

- a science & research project, where students ask questions, experiment, analyze and draw conclusions;
- a social & community project, where young people determine needs, debate and discuss, persuade skeptics and mobilize the local community;
- a linguistic & arts project, where there is room for creativity, exploring and interpretation, as well as organizing cultural events.



We provided our participants with:

- **educational and methodological materials:** materials allowing for a suitable preparation of the projects as well as their completion. They included topics such as: working in project format (what does a good project entail? How to plan and describe it? What to remember while carrying it out?), budget and settlement of the project.
- **networking meeting:** a two-day meeting was organized in January for all teachers participating in the program. It was a good opportunity to meet one another and discuss the planned activities. The meeting included workshops focused around preparing and carrying out educational projects.
- **direct and online coaching support:** thanks to a dedicated online platform, we stayed in touch with the participants of our program. The website was a place where teachers could exchange experiences and stay up to date.
- **feedback meeting:** towards the end of the academic year, we organized a meeting during which teachers shared the outcomes

of their work. They talked about what was successful and pointed out the more challenging aspects. Their voice was crucial in preparing recommendations for the following editions of the program.

- final publication: this is a collection of good practices and recommendations, but also a promotion of the most interesting educational projects.

EFC STAFF GET-TOGETHER

For several days, between the 6th and 10th of October 2017, the EFC team had a chance to get together and profit from workshops which will facilitate their work on the Education Dreams program. We had a great time at Czesław Miłosz's manor house in Krasnogruda - the International Center for Dialogue. The workshops were conducted by the Pogranicze Foundation from Sejny. The aim of the Foundation is to create bridges between people of various religious beliefs, of different nationalities and cultural backgrounds. Apart from participating in workshops, we had the time to visit Vilnius, the capital of Lithuania, a city with a rich culture and history.



EFC BECOMES PARTNER OF THE IRENA SENDLEROWA PRIZE

The Roman Czernecki EFC Educational Foundation had the honour of co-funding this year's Irena Sendlerowa Award "for fixing the world", which is given to educators who teach in the spirit of dialogue, tolerance and respect for others.

The program is organized by the Civil Education Centre along with the Children of the Holocaust Association. This year, the award was given to Jerzy Hamerski and Elżbieta Drygas from Poznań, the creators of Łejery School and Theatre – an original school and theatre with its own program, designed to educate and teach respect to art. The school, along with the help of the Nasze Łejery Foundation, collects funds for building an educational facility in Tanzania, takes care of orphans in Madagascar and organizes numerous charity events. Congratulations to the winners - we are very proud to be able to support this great initiative!



CEREMONIAL PRESENTATION OF SCHOLARSHIP DIPLOMAS TO TECHNICAL SCHOOL STUDENTS

On October 11th, during a grand ceremony in the Warsaw City Hall, Ola Kisiel and Piotr Sarniak from the Technical and General Education School Complex no. 1 in Warsaw, received their scholarship diplomas. It was the first time in the history of EFC that the Foundation gave scholarships to technical school students. The Deputy Warsaw City Mayor, Włodzimierz Paszyński, gave an inspiring speech, in which he underlined the impact that the EFC Foundation has on the education of Polish youth. The ceremony was attended by representatives of the School Complex, principal Sławomir Kasprzak and Monika Piskorska, Ola and Piotr's class teacher. Representatives of the EFC Foundation were also there - Igor Czernecki, chairwoman of the Foundation Board, Emilia Gromadowska, president of the Foundation Board, and Andrzej Piękoś, regional coordinator of the Mazowieckie province, where Ola and Piotr are from.



I CORPORATE FOUNDATION FORUM

The First Forum for Corporate Foundations, organized by the Donor's Forum, took place on October 24th. Over 80 representatives of foundations from all over Poland participated in the event, during which they had the opportunity to share their professional experiences, also in the field of education. The EFC Foundation was represented by chairwoman of the Board Emilia Gromadowska, who helped organize the event.



CHRISTMAS PARTY AT THE EFC FOUNDATION

It's the 4th time that the EFC Alumni Association has organized a holiday meeting at the EFC Foundation headquarters. Like every year, the party was attended by members of the board and council, as well as staff and friends of the EFC Foundation. The evening included a holiday fair, during which scholars and the EFC team sold their incredible, handmade items. The auction income was spent on a holiday package for a scholar in need. Guests wished each other well for the upcoming holidays, sang Christmas carols and enjoyed traditional meals.



OPENING OF THE EDUCATION INSPIRATION PROGRAM

In the 2017/2018 academic year, we carried out the first, pilot edition of the Education Inspiration program. From all the applications, a committee of experts chose 35 educational projects. Their authors - the teachers - received grants for executing their ideas for the summer semester.

What these projects have in common is giving the opportunity to thrive to young adults, a chance to work with a diverse team of students and emphasizing the importance of cooperation. We distinguished projects which respond to the needs of the local and school community, which use the potential of those communities and involve them in the project. What was important, was that the projects increased the students' social awareness and that they remained close to the values of the EFC Foundation and the School with Class Foundation.

On the 11th and 12th of January 2018, 35 teachers from rural areas all around Poland began their preparation for their individual educational projects, for which they have received 2500 PLN. They discussed their ideas for increasing educational chances of Polish students during workshops. They left the workshop in the Jabłonna palace in the outskirts of Warsaw with new energy and ideas.

The Education Inspiration program will be implemented also in the upcoming years. We believe that it will help bridge educational gaps between students from different geographical and economical backgrounds.



WINTER BREAK WITH THE EFC

This year's EFC winter vacation took place in Szklarska Poręba. Thanks to great weather conditions and a beautiful mountain setting, scholars could relax and profit from all winter activities possible. Under the supervision of the best instructors, they were learning to ski and snowboard, climbing summits as well as spending time together during evening campfires and dances. We believe that the solid amount of sports and hanging out with friends will last in their memories for a long time.



EFC PATRON SCHOOL

Our mission is to balance educational opportunities throughout Poland. There's no better way to do that than to engage locally. We believe that truly great schools can and should be created everywhere. What you need is people, who believe in education, share a passion for teaching and wish to pass on positive, modern values in their local environment.

Such school exists in Southern Poland, in Szczekociny. Together with the Szczekociny community, we are working on building a strong, open and safe institution, a substantial voice in social dialogue. We wish to support those, who decided not to move to a larger city and who can enrich their community by engaging locally and spreading their wings in their hometown.

In March 2018, our school in Szczekociny has been given the name of our patron – Roman Czernecki. Szczekociny High's 100th birthday was also the official inauguration of the collaboration between the school and EFC.

On the 25th of June, as a part of the EFC Patron School project, our mentor Grzegorz Mazurkiewicz conducted a series of workshops with the entire school. Together we discussed our goals, reasons for combining efforts and ways to grow as a community.



CSR FAIR

On the 12th of April 2018, the EFC took part in the VIIth edition of the CSR Fair at the National Stadium in Warsaw. It is one of the biggest events evolving around corporate social responsibility and sustainable development in business in Poland, organized by the Responsible Business Forum. The Foundation was represented by scholars and the EFC staff. It was a great day for discussions, presenting our achievements and taking a closer look at innovative ideas, partnerships and professional directions in the CSR community. The fair was an interesting representation of some of the most important Polish initiatives in the domain of corporate social responsibility, gathered under the tagline “business in cooperation”. Therefore, the event had a large value for non-profit organizations, schools and universities, that are thinking about establishing partnerships. Everyone there had a great chance to meet, talk and look for professional inspiration in an open environment.



THE EFC AT THE VIITH POLISH BUSINESS ROUNDTABLE GALA - ANDRZEJ CZERNECKI PRIZE

The Polish Business Roundtable Awards were given out for the 7th time during a grand gala, which took place on May 21st 2018, at the Warsaw Ufficio Primo.

We are honoured to inform, that the EFC Foundation financially supported the special prize in the social activity category, which is named after our founder, Andrzej Czernecki. The committee awarded Bartosz Pilitowski, founder of Court Watch Poland, a foundation which supports changes in the Polish justice system by implementing citizen court monitoring and building restorative justice centres. Each year, over 500 volunteers watch court hearings all over Poland, publish reports, train judges and act as the voice of citizens in courts and in the Ministry of Justice.



GRADUATION PARTY

On the 29th of May 2018, we hosted the annual Graduate Party in “Dom Zabawy i Kultury”. It was a great summary of a three-year adventure of our scholars with the EFC. According to tradition, the meeting was opened by short speeches from Igor Czernecki and Emilia Gromadowska. Later, our graduates received their official scholarship diplomas. The meeting was also a chance to present the activity of the EFC Alumni Association. The Alumni encouraged new graduates to join the Association and organized contests for the guests. Finally, the DJ began to play; the party lasted until early morning!



ROMAN CZERNECKI BECOMES PATRON OF THE SCHOOL IN SZCZOKOCINY

It is with great pleasure and honour that we inform, that on the 29th of March 2018, the Zawierciański District Council has passed a resolution naming the School Complex in Szczokociny after Roman Czernecki.

Roman Czernecki played a crucial role in the development of education in the Szczokociny region. During the occupation, he organized a secret schooling system, which covered the Włoszczowski, Olkuski and Jędrzejowski regions with the main center located in Słupia Jędrzejowska. After the war, he continued his educational activity in Szczokociny, where he used the former Dembiński palace to create an educational institution comprised of a middle school and high school, later creating the Pedagogical High School, whose graduates taught in schools all over Poland.

As the first director of this newly formed institution, Czernecki wanted to create a democratic school with high aspirations, but at the same time he wanted it to be a self-sufficient school with dorm housing and a dynamically functioning agricultural business. The unique engagement of a truly outstanding educator remained in the memories of a wide circle of the Szczokociny school graduates.

We, as the EFC Foundation team, with Roman Czernecki as our patron, hope to support the School Complex in Szczokociny, setting together ambitious educational goals.

The 100th anniversary of the school was also the day of the official inauguration of cooperation with the EFC Foundation. This year's high school graduate meeting at the Szczokociny school became a chance to celebrate both the school and giving it the name of its current patron, Roman Czernecki. The ceremony began with a mass in church, followed by speeches made at the School Complex and a ceremony of naming the school, which also received a "Gold Badge of Honour for the services to the Śląskie province". Speeches were made by representatives of the prof.



Roman Czernecki EFC Educational Foundation, the Śląsk provincial governor, the Superintendent, the Zawiercie District Head, the President of the Association for the Graduates and Friends of Szczekociny High School. The school and the Foundation have officially inaugurated their cooperation.

EFC VALUES

On the 11th of June 2018 at the EFC office in Warsaw, the Foundation staff together with members of the Board and Council signed an official set of EFC values, which we wish to follow in our work. One of the goals of the prof. Roman Czernecki Educational Foundation is to sensibelize scholars and people associated with the Foundation to universal values, such as human dignity, freedom, solidarity, democracy and social justice – in the spirit of dialogue, openness and tolerance.



BOOK ABOUT ROMAN CZERNECKI

The 10th of July 2018 marks the official publication of a book about our patron by Mirosław Skrzypczyk - "We are still teaching. Roman Czernecki and his schools in Słupia and Szczekociny". The book was published by the EFC Foundation and describes an outstanding teacher, organizer of a secret school system with its headquarters in Słupia, as well as the founder of the first post-war high school in Szczekociny. It's a unique portrayal though – we get to know Roman Czernecki from different perspectives and through various stories: his own memoirs and journal notes, archival documents, the notes of his wife Janina, his relatives' memories and the reports of his friends, colleagues, teachers and students. In this portrayal, Czernecki is captured in moments of borderline experiences, which required strong reactions to change and making tough choices.



SUMMER VACATION FOR EFC SCHOLARS

This year, between the 21st and 31st of July 2018, the EFC scholars spent their summer vacation at the Hel Peninsula in Jastarnia. Windsurfing, trickboarding and skateboarding classes were the main attraction, followed by bike trips, capoeira, jogging, as well as football and volleyball matches. For those less active scholars, we organized a chess tournament and a rock music circle with our coordinator, Andrzej Piękoś. We also hosted representatives of Association 61, who conducted a series of workshops about social consciousness, critical thinking and distinguishing fake news from reliable information online. In the evenings, scholars had fun at beach parties and participated in debates around history, culture and democracy. Thanks to the Starak Family Foundation, students took part in a trip to Polpharma Biologics and the Experiment Center in Gdańsk. According to tradition, we held a contest about our patron and the EFC Foundation. Scholars competed for valuable prizes. The trip was crowned by a cruise from Jastarnia to Gdynia and the annual Champions' Dinner.



TRIP TO POLPHARMA BIOLOGICS

During the EFC summer vacation, our chemistry and biology-oriented scholars got a chance to see how their favourite subjects are applied in practice. Thanks to the Starak Family Foundations, they had the opportunity to visit the Polpharma Biologics biotechnological centre. It is the largest and most modern biotechnological facility in Poland producing biological medicine. Students could closely observe the work of the analytical and production departments, as well as the lab. Ms. Adriana Kiędzierska-Mencfeld, the Director of the Biotechnological Department, as well as Mr. Tomasz Sitar, Cellular Development Expert, talked about how Polpharma Biologics works on the development of biological medicine. The trip was very inspiring - who knows, perhaps it will result in a Polpharma career of one of our scholars.



CHAMPIONS' DINNER AND EFC FAME

July 29th, the Nadmorski Hotel in Gdynia. This is when and where the VIIth edition of the EFC Champion's Dinner took place. This event, annually organized by the graduates of the EFC Foundation program, is an inspiration for young adults, who are able to exchange thoughts and experiences with all the great guests who attend it. This is where science, sports, art and NGO environments intertwine and create an invaluable space for discussion and exchange. In the course of the evening, we announced the winners of the EFC Fame contest. Each year, we honor the most successful scholars in the domain of social and scientific activity. This time, it was Artur Matyjasek in the science category and Edward Drzymała in the social activity category. Congratulations to both of them! The dinner was even more magical thanks to a concert performed by the Klezmer Orchestra from the Sejny Theater, which collaborates closely with the Pogranicze Foundation.

And here are this year's guests:

- Agnieszka and Piotr Woźniak-Starak, members of the Starak Family Foundation, as well as one of their board members, Wiesława Giedroń. The Starak Family Foundation funds 120 scholarships as part of the MoN program, which is coordinated together with the EFC Foundation.
- Robert Biedroń – the president of Słupsk, member of the Congress of Local and Regional Authorities since 2015.
- Robert Olszewski – creative strategist, an expert in social media advertising on platforms, such as Facebook, Instagram and Messenger.
- Anna Streżyńska – the Minister of Digital Affairs between 2015 and 2018, awarded the Mark Car prize. Currently the head of the board of an IT company, MC2 Solutions.
- Professor Grażyna Odrowąż-Sypniewska – head of the Bydgoszcz branch of the Collegium Medicum Department of



the Mikołaj Kopernik University in Toruń; head of the Laboratory Diagnostics Institute at the University Hospital in Bydgoszcz.

- **Dr Paweł Kabata** – surgeon and blogger. You can find him talking about his work here - <https://pl-pl.facebook.com/chirurgpawel/>
- **Dr Piotr Migdał** – an independent data science consultant. Specializes in machine learning, deep learning and interactive data visualization.
- **Bartosz Pilitowski** – sociologist, founder and head of the Court Watch Poland Foundation, the establisher and leader of the “Civil Court Monitoring.”
- **Dr Ewa Modrzejewska** – a media expert, social science doctor who specializes in political sciences. Member of the Polish Rhetorical Society.
- **Seana Bobbita** – head of the Break Thru Films studio, one of the co-producers of the Oscar-nominated movie “Loving Vincent.”

- Kuba Piątek – professional biker, five-time participant in the Motorcycle World Cup in the United Arab Emirates, Qatar, Egypt, Italy and Morocco; winner of the Pharaohs Rally, World Cup winner.
- Natalia Fiedorczuk-Cieślak – singer, instrumentalist, songwriter. Received the Paszport Polityki award in 2016 for her debut novel, „Jak pokochać centra handlowe.”
- Róża Rzeplińska – head of the 61 Association, ethnographer, leader of a team of analysts and activists working for the MamPrawoWiedziec.pl platform.
- Mariusz Turski – cofounder of bValue Angels VC, vice-chairman of the AIP Foundation, responsible for the AIP SPEED CAPITAL, which invests in innovative startups.
- Igor Kaczmarczyk – graduate of the III LO high school in Gdynia, biochemistry, biophysics and biotechnology student at the Jagiellonian University in Cracow. Founder and head of Amber Laboratories startup.
- Dr Sylwia Spurek – deputy Ombudsman, legal adviser, legislator, co-founder of the Klinika Rządzenia Foundation; lecturer in the Gender Studies Department at the Warsaw University, member of the postgraduate Gender Mainstreaming studies staff at the Polish Science Academy.
- Krzysztof Czyżewski – cultural animator, poet, writer, journalist, co-founder of the Pogranicze Foundation and the Pogranicze Center in Sejny; moderator of the international literary project “Café Europa”.
- Małgorzata Sporek-Czyżewska – cultural animator, co-founder of the Pogranicze Foundation and the Pogranicze Center in Sejny; leader of the Klezmer Orchestra, together with Wojciech Szroeder.
- Professor Dorota Gondek-Rosińska – associate professor in the Astronomy Institute at the University in Zielona Góra. She’s an expert on astrophysics, neutron stars and black holes.
- Joanna Gałęcka – member of Social Wolves, HR Manager & Team Spirit with ten years of experience. As part of the Social Wolves staff, she is responsible for establishing a compromise between people’s needs and business development.



“DWUDNIÓWKA” TRIP

Between the 27th and 29th of August 2018, 81 students from 17 cities all around Poland began their adventure as EFC scholars. They all took a trip to Gdańsk in order to get together for the first time. Two days of group activities is the best way to break the ice. Our participants got to know each other through an outdoor game combined with sightseeing in Gdańsk and a visit to the European Solidarity Center. They took part in evening singing sessions at the bonfire and watched the sunset together.

A huge thank you to all the program graduates and to the EFC team for making this happen. We couldn't have imagined a better beginning of a three-year adventure with our Foundation!



FINANCIAL REPORT

104	Balance
106	Profit and loss account

FINANCIAL BALANCE

As of 31.08.2018

Based on Appendix 6 to the Accounting Act

ASSETS	Beginning of the year	End of the year
A. Fixed assets	0,00	0,00
I. Intangible assets	0,00	0,00
II. Tangible fixed assets	0,00	0,00
III. Long-term receivables	0,00	0,00
IV. Long-term investments	0,00	0,00
V. Long-term prepayments	0,00	0,00
B. Current assets	755 173,23	1 533 744,20
I. Inventory	0,00	0,00
II. Short-term receivables	13 872,05	46 643,81
III. Short-term investments	707 758,38	1 448 275,89
IV. Short-term prepayments	33 542,80	38 824,50
C. Due payments for statutory fund	0,00	0,00
TOTAL ASSETS	755 173,23	1 533 744,20

LIABILITIES	Beginning of the year	End of the year
A. Equity	646 712,88	1 428 645,02
I. Statutory fund	205 000,00	205 000,00
II. Other capitals	0,00	0,00
III. Previous years' profit (loss)	72 326,40	441 712,88
IV. Net profit (loss)	369 386,48	781 932,14
B. Liabilities and provisions for liabilities	108 460,35	105 099,18
I. Provisions for liabilities	0,00	0,00
II. Long-term liabilities	0,00	0,00
III. Short-term liabilities	66 590,65	60 820,40
IV. Accruals	41 869,70	44 278,78
TOTAL LIABILITIES	755 173,23	1 533 744,20

PROFIT AND LOSS ACCOUNT

For the period of 01.09.2017 – 31.08.2018

Based on Appendix 6 to the Accounting Act

	Previous year	Current year
A. Basic operational activity revenues	4 737 917,45	5 455 664,00
I. Revenues from unpaid statutory activity	4 737 917,45	5 455 664,00
II. Revenues from paid statutory activity	0,00	0,00
III. Revenues from other statutory activity	0,00	0,00
B. Costs of basic operational activity	3 529 925,83	3 920 352,89
I. Costs of unpaid statutory activity	3 529 925,83	3 920 352,89
II. Costs of paid statutory activity	0,00	0,00
III. Costs of other statutory activity	0,00	0,00
C. Profit (loss) from statutory activity (A-B)	1 207 991,62	1 535 311,11
D. Business revenues	0,00	0,00
E. Business expenses	0,00	0,00
F. Profit (loss) on business activities	0,00	0,00
G. General and administrative costs	820 900,53	764 427,53
H. Profit (loss) on operating activities (C+F-G)	387 091,09	770 883,58
I. Other operating revenues	5 924,73	0,00
J. Other operating expenses	28 556,81	327,76
K. Financial revenues	8 789,47	12 181,55
L. Financial expenses	3 852,00	805,23

M. Gross profit (loss) (H+I-J+K-L)	369 396,48	781 932,14
N. Income tax	10,00	0,00
O. Net profit (loss) (M-N)	369 386,48	781 932,14

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